



COIMISIÚN  
FORBARTHA  
AN IARTHAIR

WESTERN  
DEVELOPMENT  
COMMISSION



## LOAN FACT SHEET

# Community & Social Enterprise



### Groups we lend to

We work with Community, Voluntary, Social Enterprise, Charities and Co-operatives..



### Purpose of Loans

Purpose of Loans can be broad and wide and must include new activity/new project. See Example of Loans below as a guide.



### What we Don't Finance

We do not refinance existing finance nor provide loans for feasibility studies.



### Types of Loans & Price

Term Loans for many purposes and Bridging Loans for LEADER based Grants (only).  
Term Loans at 5% APR, Bridging Loans at 3%.



### Counties Covered

We give loans to organisations based in:  
Donegal, Sligo, Leitrim, Mayo, Roscommon, Galway or Clare.



### Size of Loans & Loan Period

Loan Amounts from €50K to €200K.  
Over a maximum of 10 Years.  
Exceptions are on a case-by-case basis.



### Examples of Loans

Community Hall Restorations, Job Creation initiatives (including enterprise space), Sport, Circular Economy Social Enterprises, Health & Wellbeing, Childcare, Arts & Heritage, Equipment Purchase, Construction of New Buildings/Purchase of Premises, and development of Outdoor Recreation Community Projects.  
Purposes can also include Green Energy themed projects such as Community Gardens, Recycling Programs, Energy Conservation Campaigns, Eco Friendly initiatives, Green Transportation initiatives, Renewable Energy projects, Green Community Building initiatives.



### How we're different

We don't seek Personal Guarantees or charge Arrangement Fees. Most of our loans are unsecured (each loan is assessed on its own merits). There are no penalties for early repayment. You will have a dedicated Community Loans Manager to guide you through the process.



### Next Steps

Contact Fiona Regan or scan the QR code below.



Contact: Fiona Regan  
Investment Officer



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