



**WESTERN
DEVELOPMENT
COMMISSION**

WDC Investment Fund

20 years of Socio-Economic Impact



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20 years of Socio-Economic Impact, 2001-2020



EMPLOYMENT SUPPORTED

2,794

jobs direct

5,273

jobs economy-wide



EXPORTS

€1.6
BILLION



R&D SPEND

€396
MILLION



REVENUES GENERATED

€2.23
BILLION

direct

€3.28
BILLION

economy-wide



FUNDS LEVERAGED

€273 MILLION

(9X leveraged effect)



GROSS VALUE ADDED

€1.07
BILLION

direct

€1.76
BILLION

economy-wide



TAXES PAID

€276 MILLION





100% of respondents believed that WIF has a positive impact on regional development



95%

of respondents stated that there would be a significant or very significant funding gap in the absence of the WIF



100%

of respondents view the WIF as playing a significant role in fostering an enterprise ecosystem and equity/social finance culture



85%

of enterprises stated that the WIF contributed to smart specialisation



70%

of employees in supported SMEs are graduates vs national average of 55%



20%

above national rates for gender diversity of senior leadership teams



100%

of respondents stated WIF has enhanced quality of life of citizens





WESTERN DEVELOPMENT COMMISSION

"The WIF has a very positive impact on the enterprise ecosystem and equity/risk capital culture in the Western Region."

Mark Lyons CEO, Hooke Bio Ltd.

"WIF is accessible for community groups, without which we would not be in the position we are in today."

Castlerea Community & Family Resource Centre

"The WIF is an essential provider of finance and a great champion of companies particularly early-stage ones in a geographic region that might otherwise get less attention."

Sarah-Jane Larkin, Director General, IVCA

"The WIF has been critical for the development of the creative industries in the West of Ireland"

Jerry Twomey, Finance Director, Studio Meala

"Creating employment in a rural area both from a financial and social aspect is crucial in keeping rural Ireland alive. Providing funding to the different social groups ensures inclusion for every need in a community."

Padraig and Anne Doherty, Co-Founders,
Forbairt Táirgí Iorras Teo

We provide equity finance and loans to business, communities, strategic initiatives and the creative industry based in, or moving to, the Western Region in Ireland.

www.westerndevelopment.ie